

PRESS RELEASE

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THE RIGHT TIME TO INVEST IS NOW, NOT LATER
VERDE TWO Presents Solitaire Collection



JAKARTA, 29 September 2021 - When the Covid-19 pandemic hit the world in early 2020, many people thought that property investment would plummet as people would not spend their money on buying property during uncertain times. However, the data released by the Indonesian Investment Coordinating Board (BPKM) suggested otherwise. In 2020, the number of investments in housing, industrial complex, and office buildings in Indonesia has increased by 7,45 percent to Rp76,4 trillion compared to the 2019 investment value in this sector that only bagged Rp71,1 trillion.

This year, as the world slowly recovers and people are ready to go back to their daily lives due to the massive vaccination programs from the government, many experts have predicted that property investment would revert back to its former state. This is because as people are slowly going back to the new normal life, the economy would also bounce back.

But is it now the right time to invest in property? The CEO of Indonesia Property Watch, Ali Tranghanda, during the Property Talks session with VERDE TWO said that the only bad time to buy property is later. "Pick the momentum and invest right away. Because if you wait for what you think is the right moment, the value might decrease after you purchase the property." Tranghanda added,

this year, despite the pandemic, the number of investments in property in Indonesia is still growing especially for luxury properties. “If you see the data, in the first and second quarter of 2021, the number is increasing. In the first quarter of this year, the number of consumers for luxury properties had grown by 238,5 percent whereas in the second quarter, the number decreased but it is still in a very promising figure of 125 percent,” explained Tranghanda.

To answer the demand, FARPOINT has prepared Solitaire Collection, a collection of luxury apartment units in VERDE TWO that has already been rented. These limited units are located in both Terraverde and Monteverde Tower and it’s offering a unique opportunity for customers to own a high-end apartment unit in Kuningan, one of Jakarta’s busiest business districts. Each of the units of Solitaire Collection comes fully furnished with modern furniture. Units available at Monteverde Tower are equipped with a Double Air Filtration AC System which can effectively filter 99% of microparticles and pollutants smaller than the PM 2.5 microns (micrometers). The filtration system circulates clean and cool air into the room to support the health of its occupants, producing fresh and clean air — similar to breathing the crisp and clean mountain air. The system also efficiently avoids condensation and molds, resulting in a more comfortable environment.

From an investment point of view, Warouw explains that all of Solitaire Collection’s units have already been rented with a yield of up to 5.7 percent annually. “It is a great opportunity to invest at VERDE TWO as we sell the unit to our potential buyers with its ongoing rent,” stated Warouw. This means, that every owner has a potential rental income of up to IDR 2 billion with investments starting from IDR 8 billion.

As a premium, SafeGuard certified apartment in the middle of the business district, VERDE TWO has attracted high-profile lessees from diplomats, professional expatriates to VIP individuals. This is also the result of its commitment to provide a safe, secure, and healthy environment within the compound. The management has also implemented strict safety protocols and measures through routine check-ups, area cleaning, and maintenance with state-of-the-art equipment.

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About VERDE TWO

VERDE TWO is a vertical luxury residence consisting of two state-of-the-art high-rise towers in Kuningan CBD that offers clear views of the city skyline with unparalleled amenities surrounded by lush private gardens. It is the first residential tower in Indonesia to feature an advanced air filtration system that provides unrivaled quality indoor air and protection from harmful particulates and pollutants such as PM 2.5, condensation, and molds.

About FARPOINT

FARPOINT is an Indonesian real estate developer that presents and manages properties with high-quality standards and designs. FARPOINT is a wholly-owned subsidiary of Gunung Sewu Group, a well-established and respected business group in Indonesia. With a vision of "becoming a trusted real estate company with employees who wholeheartedly produce innovative products and quality experiences, provide value to its stakeholders", FARPOINT is supported by more than 30 years of experience in the development and management of residential property assets, commercial, hospitality, and retail.

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