

## **HARD HAT TOUR OF THE RESIDENCES AT THE ST REGIS JAKARTA**

**FOR IMMEDIATE RELEASE**

Jakarta, 15 January 2020 –Set to open in mid-2021 as the newest five-star collection of Rajawali Property Group, today The Residences at The St. Regis Jakarta welcomed media members to its Marketing Gallery located in Jl. H.R. Rasuna Said for an exclusive preview of Jakarta’s long anticipated, 62-floor, ultra-luxurious residential property. A hardhat tour is held to showcase the finishing stages of the building development and its surroundings as it began to take shape.

Working with internationally acclaimed contractor, architect and design firms; The Residences at The St. Regis Jakarta is the latest property project in Rajawali Property Group’s portfolio and has committed to positive progression since its groundbreaking in 2017. Despite the massive installations and complex superstructures, the project is heading for its luxury finale within schedule while maintaining the highest safety measures that kept 0% accident rate throughout the entire construction process.

Located on the same mega complex that comprises The St. Regis Jakarta hotel and Rajawali Place office tower, The Residences at the St. Regis Jakarta will feature 195 3-bedroom Sky Residences ranging from 355 to 373 square meters across its 62 floors. As of January 2020, the construction has reached 41 floors following with the installations of glass façade and aluminum panel and has entered its finishing stage on for the lower floors on the low-level zone (level 1-17). Bespoke finishing interior and architectural commissions including the installation of ceilings and block wall partitions, marble flooring, and fixtures including kitchen cabinets, bathtubs, walk-in wardrobes are also progressing closely behind the structural works. Maintaining its progressive work, the estimated topping-off time for the 62 floors will be by done by Q1 2021.

Within its completion chapters, The Residences at The St. Regis Jakarta is committed to enforce social responsibility to its surrounding community through dam conservation. Shirley Tan, CEO of Rajawali Group spoke about sustainability and the company’s outlook, “As a privileged part of this prestigious location in Jakarta, we are committed to respect our surroundings by actively taking part to mitigate any negative environmental impacts. We have taken tangible steps to revitalize the reservoir surrounding our area by mainlining the cleanliness and clarity of its water, eliminating any odor, strengthening its foundation structure and building prevention measures against flooding.” She further added, “We can certainly agree to look forward to the rewarding moments of the opening of The Residences at The St. Regis Jakarta. Not to mention that we are incredibly thankful for all the team of men and women behind the establishment of Residences at The St. Regis Jakarta who have committed long hours to make the group’s vision in bringing The St. Regis



brand's bespoke service, contemporary design and refined elegance to the ever-bustling city of Jakarta into reality."

With interiors designed by renowned architecture firm from England and US and in collaboration with celebrity designer Bill Bensley, The Residences at The St. Regis Jakarta guarantees a classical contemporary aesthetic; a vision of elegant urban living, unconcerned and unconstrained with present limitations. "The unique selling points of The Residences at The St. Regis Jakarta are the unobstructed panoramic views of Jakarta skyline and its flood-free strategic location as a result of our commitment to revitalize the Setiabudi reservoir." said Swanny Hendrarta, Senior Vice President Sales & Marketing, Rajawali Property Group.

The Residences at The St. Regis Jakarta is set to redefine luxury hospitality that will satisfy the most discerning elites strategically positioned in the ever-busy Kuningan area. These exceptional residences will provide first class features including a Private Dining facility with Teppanyaki, Western and BBQ areas, private meeting rooms, a wine & cigar lounge, a Sky Garden, a mini home theatre, a gym and sauna, a yoga studio, kids play area and kids pool. All complemented with the signature anticipatory and personalized service of the St. Regis brand and its global benefits presented in a privileged The St. Regis Jakarta Residence Owners Club.

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### **About Rajawali Property Group**

Rajawali Property Group is the real estate investment and development arm of Rajawali Group. Rajawali Group is one of Indonesia's largest investors. Driven by the philosophy of value creation, the Group has successfully engaged across a wide range of industries, including hotel & property, agriculture, mining, infrastructure, transportation, and media. Over the last three decades, the Group has built a solid reputation for strategic investments, including Indonesia's first privately-owned television network Rajawali Citra Televisi Indonesia (RCTI), the nation's first private mobile services operator PT XL Excelcomindo Pratama, and growing PT Express Transindo Utama into the country's second largest taxi operator by fleet size with a business model recognized by the United Nations Development Program (UNDP) as an effective poverty reduction program for emerging economies. The Group's track record in value creation includes the turnaround of PT Perusahaan Rokok Tjap Bentoel and partnering with the Government of Indonesia to significantly increase the shareholder value of the country's largest cement maker PT (Persero) Semen Gresik Tbk. As part of the Group's vision of a sustainable future for Indonesia and Asia, it established the Rajawali Foundation Institute for Asia and initiated the Harvard Kennedy School Indonesia Program to enhance research and education in public policy and governance issues.

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